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प्रधान मुद्रांक कार्यालय, मुंबई Sonnon well a 2 5 MAY 2021

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Memorandum of Understanding for Student Exchange Program and Faculty Exchange Program

This Memorandum of Understanding (hereinafter referred to as MoU) is being entered into on 23rd June, 2021 between

Cosmopolitan's Valia C.L. College of Commerce & Valia L.C. College of Arts D.N. Nagar, Andheri (W), Mumbai-400-53 (hereinafter referred to as Valia College)

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and

PRINCIPAL

Valia C. L. Colincia of Commerce & Valia L. C. College of Arts, Andheri (VV). Mumbai - 400 053.

Principal Claras College of Commerce Yari Road, Versova, Andheri (W), Mumbal-400 ne1

Clara's College of Commerce, Yari Road, Versova, Andheri (W), Mumbai - 400 061 (hereinafter referred to as Clara's College)

The aforesaid Valia College and Clara's College are hereinafter collectively referred to as Institutes.

Valia College

Cosmopolitan's Valia College was started in 1986 and is permanently affiliated to the University of Mumbai. The college has a total strength of more than 2500 students and offers various graduate and undergraduate programs - namely Bachelor of Commerce (B.Com), Bachelor of Commerce (Accounting and Finance)B.Com (A & F),Bachelor of Management Studies (B.M.S.)Bachelor of Mass. Media (B.M.M.) Bachelor of Science(Information Technology). B.Sc.(IT), Master of Commerce (M.Com, Accountancy),Master of Science (Information Technology).

And

Clara's College

Clara's College of Commerce was established in the year 1999 and is permanently affiliated to the University of Mumbai. The College has a total strength of more than 640 students and offers various graduate and undergraduate programs – namely Bachelor of Commerce (B.Com), Bachelor of Management (B.M.S.), Bachelor of Arts in Multimedia & Mass Communication (B.A.M.M.C.), Bachelor of Commerce Accounts & Finance (B.Com - A&F), Master of Commerce - (Advanced Accountancy) (M.Com)

Objectives

The Institutes shall seek to promote sharing of resources and collaborate for the benefit of the teachers and students of both the institutions for the academic year 2021 - 2022

The objectives of Student and Faculty Exchange Program are as under.

- The exchange of academic materials and publications
- 2. Conducting lectures
- Idea sharing sessions for the purpose of holistic development as well as upgrading teaching and research skills
- Enhancing students' knowledge and giving them the exposure and opportunity to interact with a different environment.

Terms of MoU

Whereby it is now agreed between Valia College and Clara's College:

Student Exchange:

- Students will be invited for various departmental events and activities.
- Students will be entitled to attend special guest lectures on the relevant topics.
- Faculties of both colleges will be invited to deliver lectures on the relevant topics in the interest of students.
- The parent institution will submit student details to the host institution prior to the start of the exchange program.
- The Institutes agree to develop the following collaborative activities in the academic areas of mutual interest, on the basis of equality and reciprocity.
- 6. The Institutes will share infrastructure facilities
- 7. The Institutes will be responsible for smooth conduct of lectures and activities.

PRINCIPAL

Valia C. L. College of Commerce & Valia L. C. College of Arts, Andheri (VV). Mumbai - 400 053. Principal
Claras College of Commerce
Yan Road, Verseya
Andhen (W), Mumba-406 861

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Faculty Exchange:

- 1. It is the responsibility of the parent institutions that lectures/sessions engaged by their faculty in the host institution should be related and relevant to the prescribed syllabus by the University of Mumbai
- The parent institution will submit faculty details to the host institution prior to the start of the exchange program
- 3 Exchange faculties will at all times be considered as employees of the parent institution and expenses if any will be borne by parent institutions
- 4. No remuneration shall be paid to the faculty invited for delivering lectures as the arrangement is on reciprocal basis.
- 5. In no event shall the Exchange faculty be considered brokers, employees or representatives of host institutions
- 6 The Institutes agree to develop collaborative activities in the academic areas of mutual interest, on the basis of equality and reciprocity

Program Coordination

A designated faculty from the Valia College and Clara's College will be identified to facilitate coordination for student and faculty exchange programs.

Participating students and faculty involved in any activity under this MoU must adhere to the rules and regulations of the Institutes.

Valsa College and Clara's College welcome the establishment of this MoU for cooperation and jointly agree to the provisions as set out.

Signed and Sealed

Cosmopolitan's Valia C. L. College Of Commerce & Valia L. C. College Of Arts Shopers. Menn.

Through its Authorized signatories

Dr. Shobha Menon

Principal

In the presence of

PRINCIPAL

Valua C L. College of Commerce & Valia L. C. Cottage of Arts. Andhen (W) Mumbai - 400 053

SIGNED AND SEALED

By the within name

Clara's College of Commerce

Through its Authorized signatories

Dr. Madhukar Gitte

Principal

In the presence of

Principal

Claras College of Commerce

Yan Road, Versova

Andheri (W), Mumbai-400 061

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